

## **TYRONE 5TH AVE MEETING MINUTES 11-25 / 6PM**

**Board Members / Property Managers In Attendance: Devonte Sullivan, Scott Vignery, Sandra Crisco,**

### **Call to Order - 6:10PM**

- Notices to the meeting were mailed directly and posted on Building B, no quorum established.

Due to vacancies on the current board, the meeting discussed claim adjustment (Sedgwick) financials in an informational manner, no votes were made.

- Multiple residents discussed concerns with having a high Special Assessment cost, due to personal repairs causing an increase in current expenses.
- Scott ensured residents a Payment Plan would be available for residents/units who were not able to immediately come up with Assessment money in full.
- Units listed in final settlement letters (issued November 11th & November 21st) are as follows: A8, A9, A10, A11 & A12; B4, B6 & B10; C1, C4, C6, C8, & C9; D10, and E6, E9, E12.
- Roofing repair of Buildings D & E, along with the full replacement of Building C was the main talking point. Based on claim figures, Roofing damage totaled ~74.6% of Damage (by RCV), and 70% by ACV.
- Adjuster James Ferguson assured Association that necessary repairs would be assisted with additional funds through Recoverable Depreciation. During the meeting, residents were encouraged to reach out to adjusting agency and contractors to assist in remedying damages listed in settlement letter.
- Recoverable Depreciation through roofing damages total to \$50,931.28.

**Meeting Adjourned at 7:08PM**